

PERFORMANCE UPDATE

PERS Plan 3

Average Annual Total Returns as of: 08/31/2022 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The returns reflect historical and current WSIB / Recordkeeping fees. The current fee is 0.1020% on an annual basis. The returns also assume reinvestment of all dividends (Socially Responsible Balanced Fund) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

The performance percentages for Plan 3 and DCP/JRA investment funds can vary in this report due to the fee types used to calculate fund costs into the performance. The total cost for Plan 3 funds is reflected here in the performance data. The cost for DCP/JRA does not include administrative fees because these are deducted separately and this fee information is included on your quarterly statements. For a more complete picture of the costs associated with all investments, see the investment information sections for Plan 3 or DCP on the DRS website.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
<i>Money Market</i>											
Short-Term Investment Fund	0.20	0.46	0.60	0.61	0.61	1.18	0.73		07/01/2003	0.18	0.18
Bonds											
<i>Intermediate Core Bond</i>											
Washington State Bond Fund	-1.73	-1.42	-8.23	-9.14	-0.57	1.37	2.16		07/31/2000	0.11	0.11
Asset Allocation											
<i>Lifecycle</i>											
Retirement Maturity Strategy Fund	-1.79	-2.13	-8.63	-7.98	3.64	3.98	4.42		10/03/2008	0.26	0.26
2010 Retirement Strategy Fund	-1.98	-2.47	-9.51	-8.63	4.65	4.74	5.83		10/03/2008	0.26	0.26
2015 Retirement Strategy Fund	-2.32	-3.02	-10.80	-9.67	5.61	5.44	6.71		10/03/2008	0.27	0.27
2020 Retirement Strategy Fund	-2.58	-3.48	-12.04	-10.67	6.56	6.08	7.42		10/03/2008	0.27	0.27
2025 Retirement Strategy Fund	-2.74	-3.67	-12.79	-11.35	7.07	6.41	7.93		10/03/2008	0.28	0.28
2030 Retirement Strategy Fund	-2.49	-3.86	-13.08	-11.66	7.51	6.68	8.35		10/03/2008	0.30	0.30
2035 Retirement Strategy Fund	-2.46	-4.06	-13.35	-11.99	7.87	6.89	8.62		10/03/2008	0.31	0.31
2040 Retirement Strategy Fund	-2.45	-4.21	-13.62	-12.26	8.28	7.09	8.83		10/03/2008	0.31	0.31
2045 Retirement Strategy Fund	-2.70	-4.63	-14.50	-13.15	8.32	7.08	8.85		10/03/2008	0.30	0.30
2050 Retirement Strategy Fund	-2.87	-4.82	-14.92	-13.61	8.17	7.00	8.81		10/03/2008	0.29	0.29



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
2055 Retirement Strategy Fund	-2.85	-4.79	-14.88	-13.55	8.23	7.03	8.83		01/04/2010	0.29	0.29
2060 Retirement Strategy Fund	-2.88	-4.82	-14.91	-13.57	8.20	7.01		7.27	01/02/2015	0.29	0.29
2065 Retirement Strategy Fund	-2.90	-4.86	-14.96	-13.58				5.00	01/02/2020	0.29	0.29
Balanced											
<i>Allocation--50% to 70% Equity</i>											
Socially Responsible Balanced Fund	-3.54	-3.32	-13.57	-10.84	5.99	7.15	7.92		06/30/2003	0.38	0.38
Large Cap Value/Blend											
<i>Large Blend</i>											
US Large Cap Equity Index Fund	-4.09	-3.90	-16.19	-11.30	12.32	11.76	13.00		03/05/1997	0.10	0.10
Small/Mid/Specialty											
<i>Small Value</i>											
US Small Cap Value Equity Index Fund	-3.14	-4.26	-12.21	-10.27	10.33	6.58	9.57		04/06/2000	0.12	0.12
Global / International											
<i>Diversified Emerging Mkts</i>											
Emerging Market Equity Index Fund	-0.40	-6.90	-18.05	-21.94	2.99	0.54	2.80		09/26/2011	0.19	0.19
<i>World Large Stock</i>											
Global Equity Index Fund	-3.89	-5.72	-17.77	-16.19	8.07	6.97	8.99		09/26/2011	0.14	0.14

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

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Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
<i>Money Market</i>											
Short-Term Investment Fund	0.10	0.21	0.25	0.26	0.62	1.15	0.70		07/01/2003	0.18	0.18
Bonds											
<i>Intermediate Core Bond</i>											
Washington State Bond Fund	-1.56	-3.67	-8.36	-8.64	0.11	1.61	2.37		07/31/2000	0.11	0.11
Asset Allocation											
<i>Lifecycle</i>											
Retirement Maturity Strategy Fund	-3.47	-6.59	-9.89	-7.71	3.38	4.03	4.51		10/03/2008	0.26	0.26
2010 Retirement Strategy Fund	-3.94	-7.40	-10.87	-8.33	4.20	4.85	5.97		10/03/2008	0.26	0.26
2015 Retirement Strategy Fund	-4.81	-8.77	-12.45	-9.42	4.92	5.53	6.83		10/03/2008	0.27	0.27
2020 Retirement Strategy Fund	-5.60	-10.13	-13.96	-10.53	5.60	6.13	7.52		10/03/2008	0.27	0.27
2025 Retirement Strategy Fund	-5.99	-10.94	-14.88	-11.32	5.88	6.42	8.01		10/03/2008	0.28	0.28
2030 Retirement Strategy Fund	-6.23	-11.30	-15.22	-11.67	6.16	6.71	8.43		10/03/2008	0.30	0.30
2035 Retirement Strategy Fund	-6.45	-11.61	-15.51	-11.95	6.38	6.93	8.70		10/03/2008	0.31	0.31
2040 Retirement Strategy Fund	-6.66	-11.91	-15.83	-12.25	6.64	7.15	8.90		10/03/2008	0.31	0.31
2045 Retirement Strategy Fund	-6.99	-12.48	-16.62	-13.05	6.63	7.16	8.93		10/03/2008	0.30	0.30
2050 Retirement Strategy Fund	-7.19	-12.77	-17.04	-13.47	6.49	7.08	8.88		10/03/2008	0.29	0.29
2055 Retirement Strategy Fund	-7.16	-12.74	-17.00	-13.44	6.54	7.11	8.89		01/04/2010	0.29	0.29
2060 Retirement Strategy Fund	-7.23	-12.83	-17.06	-13.52	6.47	7.08		7.07	01/02/2015	0.29	0.29
2065 Retirement Strategy Fund	-7.26	-12.87	-17.11	-13.48				4.28	01/02/2020	0.29	0.29
Balanced											

See Performance Introduction Page for Important Information

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Small/Mid/Specialty											
Small Value											
US Small Cap Value Equity Index Fund	-9.88	-15.29	-17.36	-16.39	6.14	4.91	9.14		04/06/2000	0.12	0.12
Global / International											
Diversified Emerging Mkts											
Emerging Market Equity Index Fund	-6.52	-11.17	-17.71	-24.72	0.98	2.17	2.94		09/26/2011	0.19	0.19
World Large Stock											
Global Equity Index Fund	-8.44	-15.30	-20.14	-16.26	6.23	7.00	9.03		09/26/2011	0.14	0.14

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